Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 08/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	637,878,071
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 08/05/2025	
Currently on loan in EUR (base currency)	118,717,492.52
Current percentage on loan (in % of the fund AuM)	18.61%
Collateral value (cash and securities) in EUR (base currency)	126,281,410.51
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	128,040,018.59
12-month average on loan as a % of the fund AuM	17.53%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	22.68%
Gross Return for the fund over the last 12 months in (base currency fund)	276,148.70
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0378%

Collateral data - as at 08/05/2025

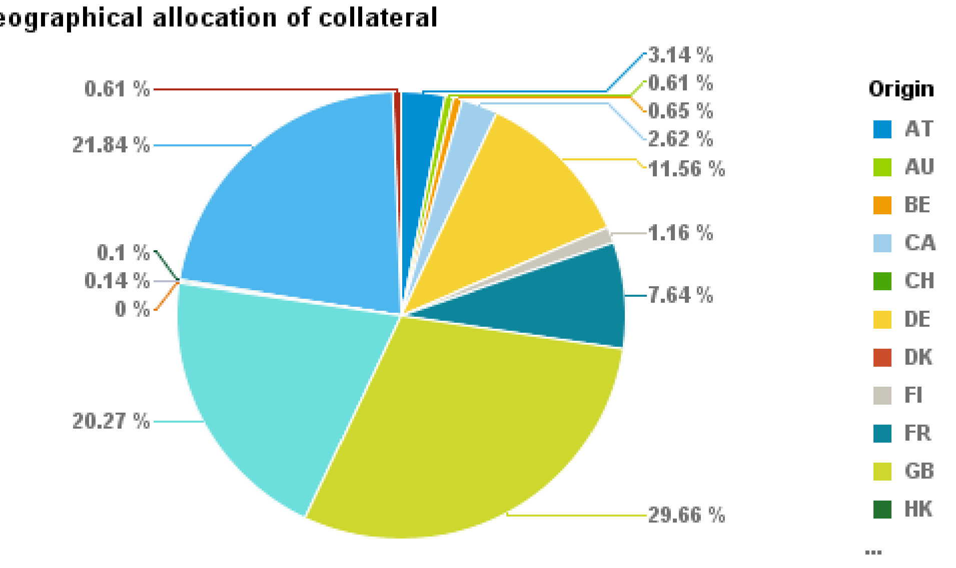
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0U299	ATGV 3.800 01/26/62 AUSTRIA	GOV	AT	EUR	AA1	1,648,528.51	1,648,528.51	1.31%
AT0000A269M8	ATGV 0.500 02/20/29 AUSTRIA	GOV	AT	EUR	AA1	179,666.70	179,666.70	0.14%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	1,223,324.35	1,223,324.35	0.97%
AT0000A3D3Q8	ATGV 3.200 07/15/39 AUSTRIA	GOV	AT	EUR	AA1	179,855.26	179,855.26	0.14%
AU000XCLWAG2	AUGV 4.500 04/21/33 AUSTRALIA	GOV	AU	AUD	AAA	16,553.45	9,459.62	0.01%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	474,344.12	271,068.18	0.21%
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	851,742.61	486,735.92	0.39%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	461,079.10	461,079.10	0.37%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	179,922.08	179,922.08	0.14%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	179,922.06	179,922.06	0.14%

Collateral data - as at 08/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087P998	CAGV 2.750 12/01/55 CANADA	GOV	CA	CAD	AAA	1,761.79	1,129.64	0.00%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	764,304.19	490,061.53	0.39%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	125,115.85	80,222.59	0.06%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	121,831.53	78,116.73	0.06%
CA683234ZP62	ONTAR 4.600 06/02/39 MTN ONTARIO	BND	CA	CAD	AAA	71,332.99	45,737.75	0.04%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	1,402,622.40	899,342.55	0.71%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	1,402,136.23	899,030.82	0.71%
DE0001030757	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	0.80	0.80	0.00%
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	AAA	394.41	394.41	0.00%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	899,360.15	899,360.15	0.71%
DE0001102606	DEGV 1.700 08/15/32 GERMANY	GOV	DE	EUR	AAA	127.38	127.38	0.00%
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	899,361.14	899,361.14	0.71%
DE0001141851	DEGV 04/16/27 GERMANY	GOV	DE	EUR	AAA	19,526.41	19,526.41	0.02%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	2,870,855.43	2,870,855.43	2.27%
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	AAA	4.14	4.14	0.00%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	3,161,715.46	3,161,715.46	2.50%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	2,073,761.69	2,073,761.69	1.64%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	756,437.71	756,437.71	0.60%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	1,663,189.08	1,663,189.08	1.32%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	764,303.48	764,303.48	0.61%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	711,044.49	711,044.49	0.56%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	773,688.97	773,688.97	0.61%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	486,105.64	486,105.64	0.38%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	488,515.31	488,515.31	0.39%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	489,344.64	489,344.64	0.39%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	262,506.51	262,506.51	0.21%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	935,763.82	935,763.82	0.74%
FR0013341682	FRGV 0.750 11/25/28 FRANCE	GOV	FR	EUR	AA2	237,166.09	237,166.09	0.19%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	6,568,266.90	6,568,266.90	5.20%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	1,648,877.41	1,648,877.41	1.31%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,633,750.51	1,929,095.03	1.53%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	23,895.52	28,215.28	0.02%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	1,395,538.72	1,647,820.02	1.30%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	1,394,828.89	1,646,981.87	1.30%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,677,657.39	3,161,716.26	2.50%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,073,416.65	1,267,465.69	1.00%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	685,124.62	808,979.39	0.64%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,677,657.17	3,161,716.00	2.50%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,255,923.43	2,663,742.50	2.11%

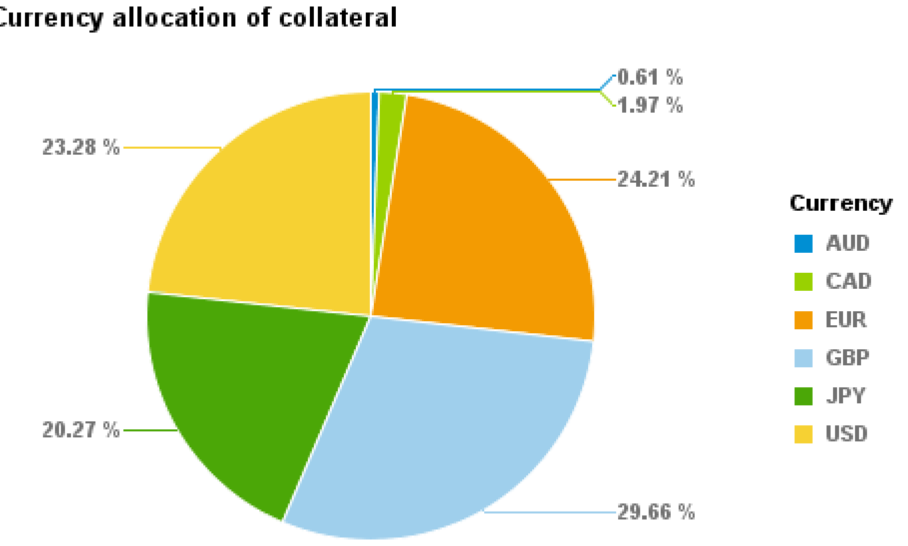
Collateral data - as at 08/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,396,471.89	1,648,921.89	1.31%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	2,639,710.11	3,116,908.98	2.47%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	3,362,781.05	3,970,694.52	3.14%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	38,623.54	45,605.79	0.04%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	685,124.72	808,979.51	0.64%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	281,562.73	332,462.80	0.26%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,729,507.16	2,042,162.28	1.62%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	251,808.07	297,329.18	0.24%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	1,066,093.67	1,258,818.89	1.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	3,761,176.73	4,441,110.98	3.52%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	247.79	292.58	0.00%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	1,044,318.86	1,233,107.69	0.98%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	1,442,596.84	1,703,385.17	1.35%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	181,176.35	213,928.87	0.17%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	17,402.46	20,548.42	0.02%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,160,474,447.32	7,154,594.52	5.67%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	1,160,482,889.61	7,154,646.57	5.67%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	299,626.44	1,847.27	0.00%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	13,753,118.69	84,791.17	0.07%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	74,788,304.12	461,087.27	0.37%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	74,774,321.11	461,001.06	0.37%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	284,419.60	1,753.51	0.00%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	29,175,955.95	179,876.55	0.14%
JP1300211610	JPGV 2.300 12/20/35 JAPAN	GOV	JP	JPY	A1	18,875,844.97	116,373.97	0.09%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	29,141,564.36	179,664.51	0.14%
JP1300601JA9	JPGV 0.900 09/20/48 JAPAN	GOV	JP	JPY	A1	71,723.04	442.19	0.00%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	1,160,466,717.50	7,154,546.87	5.67%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	204,883,701.15	1,263,155.61	1.00%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	74,784,060.00	461,061.10	0.37%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	74,766,677.47	460,953.93	0.37%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	74,776,646.18	461,015.39	0.37%
NL0011821202	ING GROEP ODSH ING GROEP	COM	NL	EUR	AAA	196.43	196.43	0.00%
US29875BAK26	EBRD 4.690 02/20/28 FRN MTN EBRD	GOV	SU	USD		146,925.39	129,735.45	0.10%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	550,740.76	486,305.32	0.39%
US31418FBN69	FED NATL MORT ASSC 5.5% MBS 01/08/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	74,453.28	65,742.42	0.05%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,396,249.96	1,232,891.84	0.98%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,396,547.40	1,233,154.48	0.98%
US676167CJ60	OKB 4.250 03/01/28 OEKB	BND	AT	USD	AA1	836,502.27	738,633.38	0.58%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	1,431,052.45	1,263,622.52	1.00%

Collateral data - as at 08/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	1,862,078.14	1,644,219.17	1.30%
US912810TT51	UST 4.125 08/15/53 US TREASURY	GOV	US	USD	AAA	938,088.22	828,334.01	0.66%
US912828N712	UST 0.625 01/15/26 US TREASURY	GOV	US	USD	AAA	26,475.01	23,377.50	0.02%
US912828V491	UST 0.375 01/15/27 US TREASURY	GOV	US	USD	AAA	1,435,694.39	1,267,721.37	1.00%
US912828XL95	UST 0.375 07/15/25 US TREASURY	GOV	US	USD	AAA	1,430,640.78	1,263,259.02	1.00%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	376,430.66	332,389.12	0.26%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	154,556.94	136,474.12	0.11%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	376,518.37	332,466.56	0.26%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	376,435.31	332,393.22	0.26%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	2,632,669.77	2,324,653.31	1.84%
US91282CDC29	UST 0.125 10/15/26 US TREASURY	GOV	US	USD	AAA	358,144.59	316,242.47	0.25%
US91282CEB37	UST 1.875 02/28/29 US TREASURY	GOV	US	USD	AAA	1,557,160.18	1,374,975.93	1.09%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	2,632,591.23	2,324,583.95	1.84%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	2,632,641.26	2,324,628.14	1.84%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	641,682.82	566,607.37	0.45%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	376,477.22	332,430.23	0.26%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	94,379.80	83,337.58	0.07%
US91282CHN48	UST 4.750 07/31/25 US TREASURY	GOV	US	USD	AAA	376,501.67	332,451.81	0.26%
US91282CJT99	UST 4.000 01/15/27 US TREASURY	GOV	US	USD	AAA	8,102,692.27	7,154,695.44	5.67%
US91282CKL45	UST 2.125 04/15/29 US TREASURY	GOV	US	USD	AAA	425.39	375.62	0.00%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	1,030.82	910.21	0.00%
XS2976492566	KOMBK 4.500 01/15/30 MTN KBN	BND	NO	USD	AAA	207,295.47	183,042.36	0.14%
XS3040412424	ALBTA 3.375 04/02/35 MTN ALBERTA	BND	CA	EUR	AAA	808,829.35	808,829.35	0.64%
	Unknown Company Description	UNK		USD		874,753.47	772,409.28	0.61%
						Total:	**126,281,410.51**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts
Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value
1	JP MORGAN SECS PLC (PARENT)	36,105,881.28

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	JP MORGAN SECS PLC (PARENT)	38,662,631.31
2	BARCLAYS BANK PLC (PARENT)	25,563,874.43
3	MERRILL LYNCH INTERNATIONAL (PARENT)	14,059,692.19
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	12,416,509.28
5	HSBC BANK PLC (PARENT)	11,745,933.92